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Summary of Accounts, Availability and Transaction Limits

This document must be read together with:

- *Account and Access Facility Conditions of Use*
- *Fees & Charges brochure*
- *Visa Terms and Conditions of Use*

Together these three documents form the Conditions of Use for the Pulse Credit Union Account & Access Facility.

Account	Minimum Opening Deposit	Funds available at call	Interest Method (See Note 1)	VISADEBIT EFTPOS/ATM Access	24 hour access via Internet, Home Phone & Mobile App	BPAY Bill Paying Service	Direct Entry
Access Transaction (101)	\$1.00	✓	Type A	✓	✓	✓	✓
Savings (102, 103, 107)	\$1.00	✓	Type A	On request	✓	✓	✓
Pulse Saver (111)	\$1.00	✓	Type B	✓	✓	✓	✓
Retirement Savings (108)	\$1.00	See Note 3	Type E	✓	✓	✓	✓
Christmas Club (105)	\$1.00	See Note 2	Type C	✗	✓	✗	✓ (Credits only)
Fixed Term Deposits	\$500.00	See Note 4	Type D	✗	✗	✗	✗

Note 1: Interest calculations and when interest is credited:

- Type A: calculated on daily balance and credited annually at the end of June.
- Type B: calculated on daily balance and credited Monthly.
- Type C: calculated on the daily balance and credited on the last day of October.
- Type D: calculated on the daily balance and credited to a pre-nominated account or compounded at maturity or annually.
- Type E: calculated on the daily balance and on the portion of the balance within the tiering structure and credited half-yearly end of June and December.

Note 2: Funds are available from the first business day in November until the end of February. Withdrawals from the account prior to November will attract an early withdrawal fee as set out in the Fees and Charges brochure.

Note 3: Deeming accounts available to Centrelink and Veterans Affairs clients to maximise income under the extended deeming rules. More than one interest rate applies to this account and is calculated on the portion of the balance within the tiering structure.

**For existing account holders only. This account is no longer offered.*

Note 4: Withdrawable at maturity. The interest rate applying at the date of the initial deposit is fixed for the term of the term deposit. Interest will be paid or compounded at maturity or annually with the exception of the Monthly Income account where interest credits are forwarded by cheque or credited to a pre-nominated account monthly. The minimum deposit for Monthly Income accounts is \$10,000. The minimum term for Monthly Income accounts is 12 months.

We may approve a request for either a full or part redemption of funds prior to the expiry of the agreed term. Upon approval, an early release adjustment to the accrued interest will apply. The interest rate applicable to principal amounts withdrawn early will be adjusted by either \$10 or a reduction of the interest rate of 0.25%, whichever is the greater. We may reduce the interest to nil. Any funds not redeemed will remain in the account until final expiry of the agreed term and will attract the full rate of interest as originally specified. The minimum investment amount must be retained in the applicable Term Deposit.

On maturity, we will automatically re-invest your term deposit in the same type of term deposit at the prevailing interest rate available at the time as you originally chose unless you have told us otherwise in writing. Normally, we will ask you, when making your term deposit, what you want to happen on maturity.

Daily Transaction Limits

VisaDebit transactions	\$1,050.00 per card standard limit <i>(without prior approval)</i>
Internet banking – internal transfers	\$5,000.00 standard limit <i>(without prior approval)</i>
Internet banking - external transfers and BPay	\$5,000.00 standard limit <i>(without prior approval)</i>