



## Our Approach to Fees & Charges

At Pulse we are a mutual financial organisation owned by our members. We strive to offer value to our members through a commitment to never charge excessive fees.

Our approach to fees and charges is based on the following principles:

- No account keeping fees—you are only charged for what you do rather than what you have.
- User pays—you will only pay for the services you use.
- Access options—we give you a wide range of ways to access your accounts.

## Not all transactions cost money

Our free transactions are;

- First 4 ATM withdrawals per month
- First 20 other card transactions per month
- All branch withdrawals & deposits
- BPAY® transactions
- Direct Debits & credits
- All telephone & Internet banking transactions



ABN 35 087 651 670

## BRANCH LOCATIONS

### Registered Office

Level 6, 766 Elizabeth Street  
Melbourne VIC 3000  
GPO Box 1107  
Melbourne VIC 3001  
Ph: 03 9347 9588  
Fax: 03 9348 1475

### Austin Hospital Branch

Western Forecourt  
Studley Road  
Heidelberg VIC 3084  
Ph: 03 9496 5181  
Fax: 03 9459 4076

[www.pulsecredit.com.au](http://www.pulsecredit.com.au)



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## Fees & Charges

Effective 01 August 2019

This document must be read together with the Account and Access Facility Conditions of Use and the Summary of Accounts, Availability and Transaction Limits. Together these three brochures form the Conditions of Use for the Pulse Credit Union Account & Access Facility.

AFS and Australian Credit Licence Number 239293

## Transaction Fees & Charges

ATM Withdrawals	
⇒ First 4 transactions per month	Free
⇒ Thereafter per transaction	\$1.20
Other card transactions (e.g. Eftpos, VISA, tap)	
⇒ First 20 transactions	Free
⇒ Thereafter per transaction *	\$0.50
⇒ Foreign Currency Conversion**	3%
Member Cheques per transaction	\$1.00
Corporate Cheques	\$5.00
Periodic Payments	
⇒ By electronic transfer	Free
⇒ By Cheque	\$5.00

## Other Transaction Fees

Early withdrawal/closure of Christmas Club	\$10.00
Staff Assisted electronic transfer	\$2.00
Bulk Coin Deposit (over \$500)	2%

All transaction fees charged per calendar month on the last day of the month. All transactions made at foreign ATM's may incur a direct charge by the ATM owner.

\*Transaction fee capped at \$20.00

\*\*Includes a Visa scheme fee charged to Pulse Credit Union and on charged to you. This fee is a percentage of the converted AUD amount shown on your statement.

## Foreign Currency

Drafts in foreign currency	\$15.00
Buyback, Stop or Trace	Agents Fees
Outward Telegraphic Transfers	\$25.00
Outward Telegraphic Transfers in AUD	\$45.00
Multi Currency Card (includes top up)	1%
Collection of foreign cheques	\$10.00
Collection of foreign cash	Free
Sell Foreign Cash	\$10.00

## Loan Fees

Establishment Fees	
⇒ Personal Loans &	1% to a max of
⇒ Loan increase by variation	1% to a max of \$200.00
⇒ New Mortgage Loans	\$200.00 plus costs
Enforcement Letters	\$50.00

## Other Fees

Card Replacement Fee	\$10.00
VISA emergency card overseas	\$200.00
Exceeding Available Funds (Honor Fee) : (unauthorised overdrawn account or transfer from another account to cover payment)	\$10.00 per item
Dishonour of Direct Debit—per item	\$15.00
Dishonour of Member Cheque—per item	\$15.00
Stop payment of Cheques	At Cost
Copy of trace of member cheque	At Cost
Repeat statement	\$5.00
Business Company Search	At Cost
Inter credit union withdrawal	\$10.00
Dormant Account Fee (per annum)	\$20.00